

# STATE BUDGET

## 2018-19

### PREMIER STEVEN MARSHALL MP

### MINISTER FOR INDUSTRY AND SKILLS DAVID PISONI MP

#### MEDIA RELEASE

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### Major \$476.2m investment in former RAH site kickstarting jobs

The former Royal Adelaide Hospital site will undergo a complete transformation with the establishment of a new innovation and commercialisation precinct, a National Aboriginal Art and Cultures Gallery, and an International School of Culinary Excellence, Hospitality and Tourism.

“The former Royal Adelaide Hospital site, now known as Lot Fourteen, is one of Australia’s most exciting urban renewal locations,” said Premier Steven Marshall.

“We envisage this exciting 23,000 square metre precinct as an important economic driver for tourism and business investment creating new jobs and inspiring spin-off business initiatives.

“Importantly this unique location in Adelaide’s CBD will encourage start-up and established businesses alike to leverage off the historical institutions that are already located along North Terrace – making it one of the most significant entrepreneurial and collaboration hubs of 21<sup>st</sup> century Australia.

“Our vision involves a significant capital works program worth \$476.2 million over five years, with the State Budget providing \$43.9 million to refit and repurpose seven buildings at Lot Fourteen, including heritage buildings on North Terrace.

“Included within Lot Fourteen is a dedicated start-up hub, consisting of 650 desks that will be overseen by South Australia’s Chief Entrepreneur and the Entrepreneurship Advisory Board.

“It will also be a national focal point for Aboriginal art and cultures as well as new spaces for major exhibitions, and the opportunity to unlock the hidden treasures of South Australia’s cultural institutions.”

The 2018-19 State Budget will include expenditure of \$200,000 in 2018-19 to define the scope and vision for the Gallery, with extensive consultation to be undertaken with Aboriginal communities, the South Australian Museum and the Art Gallery.

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Indicative investment expenditure of \$60 million will be provided from 2020-21 to commence construction of the new gallery.

Minister for Industry and Skills, Minister David Pisoni, said that the Marshall Government is also backing the food and hospitality sectors by establishing the International School of Culinary Excellence, Hospitality and Tourism at the site.

“The Department for Industry and Skills, Renewal SA, TAFE SA and world-renowned training providers, Le Cordon Bleu and ICHM will collaborate on a full scoping study for the facilities required at the International School of Culinary Excellence, Hospitality and Tourism – with indicative expenditure of \$30 million over two years in 2020-21 and 2021-22 to begin construction,” said Minister Pisoni.

“We want to see as many people as possible accessing this site every day as a place to work, to train in the hospitality and tourism field, and to visit as a must-see cultural destination.

“The former Royal Adelaide Hospital site presents a truly unique opportunity to develop a precinct which drives economic growth, brings people back into the East End of the city, and creates more jobs for South Australians for decades to come.”